

FINANCE COMMITTEE MINUTES

May 17, 2017

Attendees: Peg Conway (committee member), Tom Muething (committee member), Scot Lahrmer, Kathy Harcourt, Natalie Wolf, and Ed Hattenbach

Others in attendance: Bill Doering,

The minutes of the April 27, 2017 meeting were accepted as submitted.

Mr. Lahrmer reviewed the financial statements for April, 2017. Earnings tax revenues for April were \$689,000 which compares to April receipts in 2015. April 2016 receipts were \$687,000. Year to date municipal tax revenue is \$1,123,477 which is 37% of the budgeted amount for 2017. The balance of real estate taxes for the first half of 2017 were received in April.

Expenditures for April, 2017 for Police Enforcement included a payment on the dive boat of approximately \$23,000 and \$19,000 for the detective vehicle. Police overtime for April was \$5,400. The other major disbursement from the general fund was \$180,000 paid to the Port Authority for our share of the costs on the former Gibson site. This amount was encumbered in 2016.

Ms. Conway moved to present to council the "Tax Budget" that is required to be presented to the Hamilton County Budget Commission. This budget is an annual requirement, and the budget does not need to be the one adopted later in the year.

There being no further business, the meeting was adjourned.

Edward Hattenbach
Chairman, Finance Committee